



Tiffany A. Henyard, Supervisor

Board of Trustees

Carmen R Carlisle

Darlene Gray-Everett

Gerald "Jerry" Jones

Christopher D. Gonzalez

Loretta C. Wells, Clerk

Cassandra W. Elston, Assessor

Geary Depue, Highway Commissioner

Annual Report:

Road & Bridge Fund

Fiscal Year 2024

STATE OF ILLINOIS)

COUNTY OF COOK)

SS

TOWN OF THORNTON)

We, the Undersigned, Trustees and Town Clerk of Said Town of Thornton, do hereby certify, that we have this day examined the foregoing account, vouchers, annual report, etc. of Tiffany A. Henyard, Supervisor and Ex-Officio Treasurer of the **Thornton Township Road & Bridge Fund** of Said Town of Thornton.

That we find the same in all respects correct and true, and that there appears on the Twenty-Ninth day of February, 2024, a balance of **EIGHT HUNDRED SIXTY-FIVE THOUSAND FIVE HUNDRED FIFTY-FIVE DOLLARS AND TEN CENTS (\$865,555.10)** in the checking account at Old National Bank Lansing, IL and **ONE MILLION TWO HUNDRED FIFTY-SEVEN THOUSAND ONE HUNDRED SEVENTY DOLLARS AND SEVENTY-FOUR CENTS (\$1,257,170.74)** in Investments.

SIGNED THIS 9th DAY OF APRIL, 2024

TRUSTEE

TRUSTEE

TRUSTEE

Town Clerk

TRUSTEE

APPROVED THIS 9th DAY OF APRIL, 2024

Moderator

STATE OF ILLINOIS)
COUNTY OF COOK) SS
TOWN OF THORNTON)

TOWN OF THORNTON
ROAD & BRIDGE FUND
OFFICE OF THE SUPERVISOR EX-OFFICIO TREASURER

The following is a statement by Tiffany A. Henyard, Supervisor of the Town of Thornton, in the County and State aforesaid, of the amount of Public Funds received and expended by her during the Fiscal Year just closed, ending on the Twenty-Ninth Day of February 2024, showing the amount of Public Funds on hand at the commencement of said Fiscal Year; the amount of Public Funds received and from what sources received; the amount of Public Funds expended and for what purposes expended during the said Fiscal Year ending as aforesaid.

The said Tiffany A. Henyard, being duly sworn, doth depose and say that the following statement by her subscribed is a true and correct statement of the amount of Public Funds on hand at the commencement of the Fiscal Year above stated; the amount of Public Funds received and the sources from which received, and the amount expended and purposes for which expended, as set forth in the following statement.

Supervisor

Subscribed and Sworn to before me this
9th day of April, 2024

Notary Public

Town of Thornton
Road & Bridge Fund
Office of the Highway Commissioner

As required by Illinois Compiled Statute 605 5/6-201.15, attached please find the Road & Bridge Fund Annual Report for the fiscal year beginning March 1, 2023 and ending February 29, 2024 showing the following:

1. The amount of road money received by the district and a full and detailed statement as to how and where expended,
2. The amount of liabilities incurred and not paid and the estimated amount owing to each creditor, who shall be named,
3. An inventory of all tools having a present value in excess of \$200, machinery and equipment owned by the district, and the state of repair of these tools, machinery, and equipment.

Geary Depue
Highway Commissioner

Subscribed and Sworn to before me this 9th day of April, 2024

Notary Public

April 9, 2024

To: Geary Depue
Highway Commissioner

From: Tiffany A. Henyard
Ex-officio Treasurer
Road & Bridge District

RE: 2024 ITEMIZED STATEMENTS OF REVENUE
& EXPENDITURES

As required by 605 ILCS 5/6-205, I respectfully submit the 2024 Thornton Township Road & Bridge Fund Annual Report for the fiscal year March 1, 2023 through February 29, 2024.

I, Tiffany A. Henyard, being duly sworn, doth depose and say that the following statement submitted by me subscribed is a true and correct statement of the amount of public funds on hand at the commencement of the Fiscal Year above stated; the amount of public funds received and the sources from which received, and the amount expended and purposes for which expended, as set forth in the following statement.

Tiffany A. Henyard
Ex-officio Treasurer
Road & Bridge District

Subscribed and Sworn to before me this 9th day of April, 2024

Notary Public

Town of Thornton
Road & Bridge Fund
Revenue
March 1, 2023 through February 29, 2024

Real Estate Taxes	\$	721,700.09
Replacement Tax	\$	104,540.11
Investment Income		
Interest	\$	8,196.85
Investment Income		28,734.75
Unrealized Gain/Loss		33,121.09
Total Investment Income	\$	70,052.69
Other Income		
Health Trust Reimbursement	\$	11,761.42
Grant Revenue		200,000.00
Motor Fuel Tax Revenue		4,667.11
Court Fines		125.11
Total Other Income	\$	216,553.64
 Total Road & Bridge Fund Revenue	 \$	 <u>1,112,846.53</u>

Town of Thornton
Road & Bridge Fund
Expenditures
March 1, 2023 through February 29, 2024

Administration Expenditures

Salaries	\$	5,041.14
Medical Insurance		1,447.60
Payroll Taxes		381.20
I.M.R.F.		331.32
Unemployment Insurance		278.37
Deferred Compensation Match		3,768.00
Workers' Compensation Ins.		4,631.70
Travel Expense		210.42
General Liability / Auto Ins.		13,013.01
Telephone		1,197.58
Utilities		4,739.29
Audit Services		4,636.25
Human Resource And Payroll Ser		9,643.73
Sub Contracted Labor		900.00
Dues, Subscriptions, Seminars		159.00
Bank Charges		128.76
Office Supplies		66.82
Road Project		3,134.00
Misc. Expense		7,162.82
Road Improvements		20,200.00
Total Administration Expenditures	\$	81,071.01

Maintenance Expenditures

Maintenance Of Equipment	\$	3,186.99
Refuse		418.58
Building Maintenance Supplies		2,518.00
Total Maintenance Expenditures	\$	6,123.57

Permanent Road Expenditures

Maintenance Of Equipment	\$	1,847.43
Purchase Of Vehicles		102,880.00
Resurfacing & Blacktopping		204,093.65
Engineering		50,000.00
Signs		2,167.52
Replacement Of Culverts		8,263.44
Maintenance Of Trees		19,875.00
Small Tools		12,288.90
Fuel		4,032.75

Town of Thornton
Road & Bridge Fund
Expenditures
March 1, 2023 through February 29, 2024

Paint	440.80
Road Sealants	3,930.00
Street Lighting	5,790.00
Clothing Allowance	345.00
Salaries	116,019.03
Medical Insurance	26,531.55
Payroll Taxes	11,747.97
I.M.R.F.	5,858.46
Training & Travel Expense	20,640.00
Deferred Compensation Match	40.00
Reimb Of Replacement Taxes	50,931.95
Total Permanent Road Expenditures	\$ 647,723.45
Total Road & Bridge Revenue	\$ 1,112,846.53
Total Road & Bridge Expenditures	(734,918.03)
Net Change in Fund Balance	\$ 377,928.50

Town of Thornton
Road & Bridge Fund
Balance Sheet
February 29, 2024

Assets

Cash	\$ 865,555.10
Investments	1,257,170.74
Accrued Interest Investment	9,732.43
Other Receivable	211,757.42
Real Estate Taxes Receivable	552,375.10
Motor Fuel Tax Fund Balance	24,005.80

Total Assets **\$ 2,920,596.59**

Liabilities

Accounts Payable	\$ 98,066.93
Due to Other Funds	305,311.80
Deferred Real Estate Taxes	552,375.10
Deferred Revenue	11,539.58

Total Liabilities **\$ 967,293.41**

Fund Balance

Fund Balance	\$ 1,575,374.68
Net Change in Fund Balance	377,928.50

Ending Fund Balance **\$ 1,953,303.18**

Total Liabilities and Fund Balance **\$ 2,920,596.59**

Town of Thornton
 Road & Bridge Fund
 Cash on Hand
 February 29, 2024

Cash On Hand, February 28, 2023 \$ 523,940.49

Old National Bank - Lansing, IL

Checking Account 865,555.10

Breakdown of Cash On Hand, February 29, 2024 \$ 865,555.10

Breakdown of Investment on Hand, February 28, 2023 \$ 1,201,947.81

Chase - Lansing, IL 60438

<i>Description</i>	<i>Maturity</i>	
Fedfund Premier Choice	n/a	\$ 419,251.55
Goldman Sachs Group	3/1/2025	97,932.77
United States Treasury	7/11/2024	310,036.34
United States Treasury	6/13/2024	264,943.48
Winchester Mass Taxable	3/28/2024	<u>165,006.60</u>

Breakdown of Investment on Hand, February 29, 2024 \$ 1,257,170.74

Town of Thornton
Road & Bridge Fund
March 1, 2023 through February 29, 2024

As required by Illinois Compiled Statutes:

Total amount of the **2023 Road & Bridge Fund**
Tax Levy for the payment of Road & Bridge
Fund indebtedness and charges was: \$ 806,770.00

Total Amount of Town Indebtedness (accounts payable)
As of February 29, 2024 \$ 98,066.93

Town of Thornton
Road & Bridge Fund
Outstanding Indebtedness
February 29, 2024

Vendor	Amount
A PLUS FENCE LLC	20,200.00
C & M PIPE & SUPPLY CO., INC.	725.95
CITY OF BLUE ISLAND	522.70
CITY OF CALUMET CITY	9,189.08
CITY OF HARVEY	10,694.45
CITY OF MARKHAM	606.33
GEARY DEPUE	72.49
ILLINOIS PUBLIC RISK FUND	440.55
JOHN KASPEREK CO. INC.	280.00
METLIFE	140.82
ROBINSON ENGINEERING, LTD	25,000.00
VILLAGE OF BURNHAM	1,609.92
VILLAGE OF DIXMOOR	3,073.48
VILLAGE OF DOLTON	5,990.15
VILLAGE OF EAST HAZEL CREST	219.53
VILLAGE OF HAZEL CREST	439.07
VILLAGE OF HOMEWOOD	1,620.37
VILLAGE OF LANSING	4,275.69
VILLAGE OF PHOENIX	2,812.13
VILLAGE OF POSEN	198.63
VILLAGE OF RIVERDALE	2,780.77
VILLAGE OF SOUTH HOLLAND	5,832.46
VILLAGE OF THORNTON	1,045.40
WEX BANK	244.69
VILLAGE OF GLENWOOD	52.27
Total Outstanding Indebtedness	\$ 98,066.93

Town of Thornton
 Road & Bridge Fund
 Tools, Machinery and Equipment with present value in excess of
 \$200

DESCRIPTION	CONDITION
1 993 Beaver Creek Flat Trailer VIN# 79317	FAIR
2 Essick Asphalt Roller/Trailer Serial# 1308-04063	POOR
3 1968 Ford Tractor with Bush Hog	POOR
4 1983 John Deere Tractor w/ loader & backhoe Serial# 9250-049142T	POOR
5 2014 Ford F350 Pick-up Truck VIN# 1FTRF3T4EEB47026	GOOD
6 John Deere Commercial 36 Skag	FAIR
7 2019 Ford F490 VIN# 1FDTF4HT1KD25899	GOOD
8 2018 Ford F350 VIN# 1FTRF3B69KEC43501	GOOD
9 2022 F250 FORD VIN# 1FTRF4HT1KD25899	EXCELLENT
10 TRACTOR SKID STEER VIN# 1T0317GJTNJ432151	EXCELLENT
11 John Deere Tractor VIN# LVCG129008919	EXCELLENT
12 2022 F550 FORD VIN# 1FDUF5449NEC668669	EXCELLENT
13 Stander X Mower	EXCELLENT
14 Buffalo Trailer	EXCELLENT