



Tiffany A. Henyard, Supervisor

Board of Trustees

Carmen R Carlisle

Darlene Gray-Everett

Gerald "Jerry" Jones

Christopher D. Gonzalez

Loretta C. Wells, Clerk

Cassandra W. Elston, Assessor

Geary Depue, Highway Commissioner

Annual Report:

General Fund

Fiscal Year 2024

STATE OF ILLINOIS)

COUNTY OF COOK)

SS

TOWN OF THORNTON)

We, the Undersigned, Trustees and Town Clerk of Said Town of Thornton, do hereby certify, that we have this day examined the foregoing account, vouchers, annual report, etc. of Tiffany A. Henyard, Supervisor and Ex-Officio Treasurer of the **Thornton Township General Fund** of Said Town of Thornton.

That we find the same in all respects correct and true, and that there appears on the Twenty-Ninth day of February, 2024, a balance of **SEVEN HUNDRED SEVENTY DOLLARS (\$770.00)** in the Xpress Deposit Account, a balance of **ONE MILLION SEVENTY-THREE THOUSAND TWO HUNDRED SEVENTY-NINE DOLLARS AND SEVENTY CENTS (\$1,073,279.70)** in the BMO Operating Account, a balance of **TWENTY-NINE THOUSAND FIVE HUNDRED TWENTY-ONE DOLLARS AND SIX CENTS (\$29,521.06)** in the BMO Flexible Spending Account, a balance of **SIX HUNDRED NINETY-FIVE THOUSAND THREE HUNDRED EIGHTY-ONE DOLLARS AND NINETY-THREE CENTS (\$695,381.93)** in the BMO Money Market Account, a balance of **ONE THOUSAND DOLLARS (\$1,000.00)** in the BMO Tax Refund Account, a balance of **TWO THOUSAND SIX HUNDRED NINETEEN DOLLARS AND EIGHTY-SEVEN CENTS (\$2,619.87)** in Old National Bank, a balance of **NINE MILLION SEVEN HUNDRED FIFTY-NINE THOUSAND NINE HUNDRED FIFTY-EIGHT DOLLARS AND NINETY-NINE CENTS (\$9,759,958.99)** in the Illinois Funds, and a balance **FIVE MILLION FIVE HUNDRED THIRTY-FIVE THOUSAND SEVEN HUNDRED SIXTY-EIGHT DOLLARS AND NINETY-FIVE CENTS (\$5,535,768.95)** in Investments.

SIGNED THIS 9th DAY OF APRIL, 2024

TRUSTEE

TRUSTEE

TRUSTEE

Town Clerk

TRUSTEE

APPROVED THIS 9th DAY OF APRIL, 2024

Moderator

STATE OF ILLINOIS)
COUNTY OF COOK) SS
TOWN OF THORNTON)

TOWN OF THORNTON
GENERAL FUND
OFFICE OF THE SUPERVISOR

The following is a statement by Tiffany A. Henyard, Supervisor of the Town of Thornton, in the County and State aforesaid, of the amount of Public Funds received and expended by her during the Fiscal Year just closed, ending on the Twenty-Ninth day of February 2024, showing the amount of Public Funds on hand at the commencement of said Fiscal Year; the amount of Public Funds received and from what sources received; the amount of Public Funds expended and for what purposes expended during the said Fiscal Year ending as aforesaid.

The said Tiffany A. Henyard, being duly sworn, doth depose and say that the following statement by her subscribed is a true and correct statement of the amount of Public Funds on hand at the commencement of the Fiscal Year above stated; the amount of Public Funds received and the sources from which received, and the amount expended and purposes for which expended, as set forth in the following statement.

Supervisor

Subscribed and Sworn to before me this
9th day of April, 2024

Notary Public

Town of Thornton
 General Fund
 Revenue
 March 1, 2023 through February 29, 2024

<u>Real Estate Taxes</u>	
Real Estate Taxes	\$ 4,547,715.26
Senior Taxes	2,775,370.40
Youth Taxes	2,775,370.42
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Total Real Estate Taxes	\$ 10,098,456.08
<u>Investment Income</u>	
Investment Income	\$ 296,468.67
Unrealized Gain/Loss	114,901.32
Interest Income	332,250.41
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Total Investment Income	\$ 743,620.40
<u>Other Income/Refunds/Reimbursements</u>	
Clerk Receipts	\$ 117.25
Real Estate Tax Interest	71.70
Replacement Tax	740,171.00
Senior Citizen Luncheon	54,486.51
Senior Services - Trips	8,554.75
Seniors Raffle Sales	2,980.50
Senior Activities	1,490.44
Special Services - Dances	23,128.00
Dept. Spec Serv: Bowling	3,615.50
Christmas Care Donations	200.00
Donations	37.00
Donations - Pantry	2,500.00
Lawn Care Fees	28,896.04
South Suburban A.A.A.	1,528.00
Other Income	3,812.80
Credit Card Cash Back	20,331.05
Health Trust Reimbursement	334,785.82
Fuel Tax Rebate	4,550.38
Grant Income	6,499,316.94
Taste Of Thornton Township	2,150.00
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Total Other Income/Refunds/Reimbursements	\$ 7,732,723.68
Total General Fund Revenue	\$ 18,574,800.16
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Town of Thornton
 General Fund
 Expenditures
 March 1, 2023 through February 29, 2024

ADMINISTRATION DIVISION

Workers Compensation Insurance	\$	17,433.74
Travel Exp/Personnel Exp		273,916.29
Office Supplies - Adm		17,520.15
Building Maintenance		219,048.08
Building Maintenance Project		72,300.91
Office Equipment - Maintenance		2,493.52
Office Equipment - Lease		21,725.95
Liability Insurance		99,018.35
Telephone		82,674.84
Utilities		41,536.60
Postage		12,782.52
Accounting Services		86,650.00
Human Resource And Payroll Ser		66,506.02
Professional Services		242,343.23
Dues In-Service Training		8,911.84
Special Consultant		20,129.93
Office Equipment/Computer Supp		46,841.13
Maintenance Vehicle & Trailer		8,498.45
Education Training - Adm		28,532.35
Employee Relations		49,727.82
Bank Services Charges		12,864.62
Human Relations Commission		34,833.48
Special Projects/Comp Database		9,354.99
Computer Database		4,414.33
Gas Rebate Program		11,937.14
Special Projects		616.98
Provision For Contingency		12,069.06
Community Relations		188,679.07
Salaries		996,639.85
Medical/Life Insurance		209,980.16
Payroll Taxes		91,264.51
I.M.R.F.		73,318.08
Unemployment		17,397.41
Employee Benefits		32,231.52
Deferred Comp Match		9,477.28
Loan Payment		1,175,479.17
Office Supplies - Finance		8,258.11
Education/Training		783.05

Town of Thornton
 General Fund
 Expenditures
 March 1, 2023 through February 29, 2024

Travel Expense/ Personnel Exp.	41.71
Office Supplies - H.R.	4,343.70
Printing	3,785.29
Dues In-Service - Training	1,265.00
Office Eq/ Comp Supp - H.R.	571.50
Education/Training - H.R.	4,000.00
Maintenance - Mileage & Travel	5,061.35
Building Equip & Repair	2,182.66
Maintenance - Storage	737.80
Maintenance - Supplies	37,853.66
Total Administration Division	\$ 4,368,033.20

SPECIAL SERVICES

Workers Compensation Insurance	\$ 1,491.43
Liability Insurance	4,190.17
Postage / Printing	697.50
Office Supplies	42.00
Employee Education / Training	32.34
Special Recreation Programs	61,544.59
Special Needs Commission	654.25
Home Modification Program	2,194.87
Salaries	53,225.76
Medical / Life Insurance	13,819.51
Payroll Taxes	3,963.06
I.M.R.F.	4,137.67
Unemployment Insurance	578.09
Total Special Services	\$ 146,571.24

HAP Division

Workers Compensation Insurance	\$ 5,048.45
Building Maintenance / Repairs	15,807.36
Office Equipment - Maintenance	2,034.42
Building Supplies / Maint.	5,291.21
Equipment Repairs	13,137.44
Customer Reimbursement	642.89
Program Supplies	5,750.78
Fuel	51,691.18
General/ Liability Insurance	14,184.07
Telephone	58,278.85

Town of Thornton
 General Fund
 Expenditures
 March 1, 2023 through February 29, 2024

Utilities	34,160.75
Postage	310.00
Printing	2,090.00
Contractual / Consultant	90,527.00
Office Equip/ Maint. / Lease	1,095.50
Vehicle Maint. / Supplies	37,751.95
Training / Conferences	3,500.00
Group Activities	40.50
Software / Computer Networking	15,222.79
Lease Of Vehicles	16,941.98
Salaries	503,443.41
Medical / Life Insurance	101,956.80
Payroll Taxes	38,483.37
I.M.R.F.	23,257.36
Unemployment Insurance	11,725.83
Travel Expense	16,455.13
Total HAP Division	\$ 1,068,829.02

Dept. of Youth Services

Workers Compensation Insurance	\$ 11,366.20
Travel / Training Expense	15,879.52
Office Equipment Supplies	4,429.56
Building Maintenance	43,670.60
Office Equipment Maintenance	339.00
Fuel	3,532.27
Vehicle Expense	5,153.28
Auto / Liability Insurance	31,933.88
Telephone	7,380.87
Utilities	8,206.47
Promotional	105.50
Clinical Psychologist/Consult	945.00
Security Services	45,084.44
Group Activities	91.50
Special Projects	949.20
Days N Parks	82,791.04
Pantry Reimbursement	278,842.61
After School Programs	37,396.14
Salaries	585,674.41
Health Insurance	31,529.20

Town of Thornton
General Fund
Expenditures
March 1, 2023 through February 29, 2024

Payroll Taxes	43,532.81
I.M.R.F.	25,022.29
Unemployment Insurance	16,326.11
Grant Project	861,761.43
Total Dept. of Youth Services	\$ 2,141,943.33

Transportation Division

Workers' Compensation Ins.	\$ 5,456.18
Office Supplies	1,879.01
Building Maintenance/Repairs	21,919.34
Office Equip/ Lease / Maint.	5,841.49
Fuel	86,830.79
Vehicle Repairs	96,287.81
Purchase Of Vehicles	302.69
Lease Of Vehicles	62,500.43
I.D.O.T. Mandated Testing	614.50
Automobile Insurance	15,329.30
Telephone	23,383.64
Contractual Trans Service	19,200.00
Employee Relations	2,284.18
Special Projects-Comp.Database	7,000.00
Computer Database	7,000.00
Community Relations - Trans.	200.00
Salaries	540,164.77
Medical / Life Insurance	36,196.65
Payroll Taxes	41,112.58
I.M.R.F.	19,993.51
Unemployment Insurance	11,636.64
Total Transportation Division	\$ 1,005,133.51

Community Outreach & Engagement

Workers' Compensation Insuranc	\$ 1,621.11
Trave - Personnel Expense	33,084.66
Office Supplies	4,900.71
Office Equipement	5,717.25
Events	135,926.53
Libaility Insurance	4,554.55
Postage	20,898.52

Town of Thornton
 General Fund
 Expenditures
 March 1, 2023 through February 29, 2024

Photography & Printing	178,902.17
Newsletter	18,450.00
Other Media Advertising	66,945.82
Subscriptions	7,642.14
Consultant	85,958.33
Special Consultant	5,000.00
Media Consultant	31,700.00
Information/Communication Cons	3,629.87
Education / Seminars	15,565.50
Comp. Database	2,424.38
Outreach	127,001.19
Community Relations	384,091.24
Promotional Items	500.00
Salaries	529,454.87
Payroll Taxes	43,111.25
Illinois Municipal Retirement	32,300.57
Unemployment Insurance	8,668.04
Total Community Outreach & Engagement	\$ 1,748,048.70

Senior Services Division

Computer Database	\$ 16,687.59
Workers Compensation Insurance	8,429.73
Travel Expense/Personal Exp	1,025.50
Office Supplies	828.78
Office Equipment - Lease	11,012.22
Liability Insurance	23,683.64
Printing	6,955.98
Special Projects	10,232.90
Contingency	263.81
Senior Pantry Reimbursement	167,791.10
Senior Citizen Luncheon Prog	549,566.37
Committee On Aging	1,601.84
Senior Trips	14,742.22
Home Modification	10,189.98
Salaries	447,948.31
Medical / Life Insurance	66,274.61
Payroll Taxes	33,602.42
I.M.R.F.	30,934.51
Unemployment Insurance	6,281.57

Town of Thornton
General Fund
Expenditures
March 1, 2023 through February 29, 2024

C.C. - Office Supplies	3,052.89
C.C. - Building Maintenance	72,125.09
C.C. - Telephone / Internet	21,001.36
C.C. - Utilities	8,630.52
C.C. - Subscriptions, Mag.	144.30
C.C. - Senior Events / Activ.	20,572.07
C.C. - Senior Exercise	10,310.00
C.C.- Office Equip/ Computer	253.23
Riv2 - Building Maintenance	2,382.05
Riv2 - Utilities	16,825.98
Total Senior Services Division	\$ 1,563,350.57

Cemetery Department

Salaries	\$ 10,000.00
Maintenance - Grounds	1,500.00
Total Cemetery Department	\$ 11,500.00

Clerk's Department

Education/Travel	\$ 75.00
Office Supplies	1,787.71
Office Equipment - Lease	10,392.27
Postage	3,582.75
Clerks Fees	328.75
Legal / Public Notices	325.50
Total Clerk's Department	\$ 16,491.98

Assessor's Division

Liability Insurance	\$ 5,491.48
Salaries	253,365.39
Medical/Life Insurance	40,412.54
Payroll Taxes	20,534.24
I.M.R.F.	20,213.05
Unemployment Insurance	2,430.06
Workers' Compensation Ins.	1,954.54
Travel Expense - Staff	20,040.00
Maintenance - Equipment	2,244.32
Printing	358.40
Dues	1,467.59
Training	1,169.28

Town of Thornton
 General Fund
 Expenditures
 March 1, 2023 through February 29, 2024

Office Supplies	1,466.34
Community Relations	884.68
Total Assessor's Division	\$ 372,031.91

Expenditures

Administration Division	\$ 4,368,033.20
Special Services Division	146,571.24
IIAP Division	1,068,829.02
Dept. Youth Services	2,141,943.33
Transportation Division	1,005,133.51
Community Outreach and Engagement	1,748,048.70
Senior Services Division	1,563,350.57
Cemetery Department	11,500.00
Clerk's Department	16,491.98
Assessor's Division	372,031.91

Total General Fund Expenditures	\$ 12,441,933.46
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Total General Fund Revenue	\$ 18,574,800.16
Total General Fund Expenditures	(12,441,933.46)

Net Change in Fund Balance	\$ 6,132,866.70
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Town of Thornton
General Fund
Balance Sheet
February 29, 2024

<u>Assets</u>	
Cash	\$ 11,562,531.55
Investments	5,535,768.95
Accrued Interest	36,171.54
Pre-Paid	23,734.69
Other Receivables	5,638,955.26
Real Estate Taxes Receivable	<u>8,121,806.18</u>
Total Assets	<u>\$ 30,918,968.17</u>
<u>Liabilities</u>	
Accounts Payable	\$ 175,762.79
Loan Equipment Deposit	50.00
Due to Other Funds	10,804,812.05
Deferred Real Estate Taxes	8,121,806.18
Payroll Withholdings	<u>225,096.84</u>
Total Liabilities	<u>\$ 19,327,527.86</u>
<u>Fund Balance</u>	
Beginning Fund Balance	\$ 5,458,573.61
Net Change in Fund Balance	<u>6,132,866.70</u>
Ending Fund Balance	<u>\$ 11,591,440.31</u>
Total Liabilities and Fund Balance	<u>\$ 30,918,968.17</u>

Town of Thornton
General Fund
Cash on Hand
February 29, 2024

Cash On Hand - February 28, 2023 \$ 5,761,549.49

Xpress Deposit Account	Xpress Bank-American Fort, UT	\$ 770.00
Bmo - Operating Acct	BMO Harris - Calumet City	1,073,279.70
Bmo - Tax Refund Account	BMO Harris - Calumet City	1,000.00
Flexible Spending Account	BMO Harris - Calumet City	29,521.06
Bmo Money Market	BMO Harris - Calumet City	695,381.93
IL Funds	IL Funds - IL	9,759,958.99
Old National Bank	First Midwest Bank - Lansing, IL	<u>2,619.87</u>

Breakdown of Cash On Hand - February 29, 2024 \$ 11,562,531.55

Investments on Hand - February 28, 2023 \$ 5,291,238.88

Chase Bank - South Holland, IL

<i>Description</i>	<i>Maturity</i>	
FedFund Premier Choice	n/a	\$ 704,652.29
Boston MA Qualified Sch.Bd	4/1/2024	149,974.50
CALEDONIA MICH CMNTY SCH	5/1/2025	127,825.00
Colo-Nesco Cmnty Sch Dist Iowa	6/1/2025	76,609.50
Federal Farm Credit Bank	12/28/2027	175,159.78
Federal Farm Loan Bank	8/15/2024	399,754.32
Federal Home Loan Bank	9/9/2024	400,519.09
Great Lakes WTR Auth	7/1/2024	561,864.25
Meadville PA	4/1/2024	249,462.50
Oregon-Davis Sch Bldg Corp	1/15/2025	253,530.00
Tuist FINL Corp	7/1/2024	276,099.85
United States Treas NTS	2/15/2026	141,615.23
United States Treas NTS	2/28/2026	138,292.97
US Treasury Note	2/28/2027	185,812.50
United States Treas NTS	3/31/2026	138,691.41
US Treasury NT	3/31/2027	189,109.38
United States Treas NTS	5/31/2026	137,894.53
United States Treas NTS	6/30/2026	184,023.44
United States Treas NTS	7/31/2026	227,929.69
United States Treasury	8/31/2026	182,437.50
United States Treas NTS	9/30/2026	182,656.25
United States Treas NTS	10/31/2026	183,304.69
US Treasury Note	11/30/2026	183,546.88
Winchester Mass Taxable	3/28/2024	85,003.40

Investments on Hand - February 29, 2024 \$ 5,535,768.95

Town of Thornton
General Fund
March 1, 2023 through February 29, 2024

As required by Illinois Compiled Statutes:

Total amount of the 2023 General Fund Tax Levy as follows:

Thornton Township General Fund	\$ 4,019,469.00
Thornton Township Youth Tax	2,600,384.00
Thornton Township Senior Tax	<u>2,600,384.00</u>
for the payment of General Fund indebtedness and charges was:	<u>\$ 9,220,237.00</u>

Total Amount of Outstanding Indebtedness (accounts payable)

As of 2/29/24	<u>\$ 175,762.79</u>
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**Town of Thornton
General Fund
Outstanding Indebtedness
February 29, 2024**

Vendor	Amount
ABBOTTS PRINTING	\$ 96.26
ADCREATIVE	256.47
ADOBE	960.22
ADP SCREENING & SELECTION	497.18
AIRGAS USA LLC	98.67
AMAZON MKTPLACE PMTS	6,828.34
ATERA	564.00
AURELIO'S PIZZA DELIVERY	320.28
AVAYA INC	1,855.92
BEGGARS PIZZA	296.48
BLUEBERRY FIELDS RESTAURANT	163.26
CALLHUB	1,000.00
CALUMET BAKERY	823.16
CALUMET CITY WATER DEPT.	77.57
CARLOS MEDINA	500.00
CHICAGO HEIGHTS CARRIER ELECT	1,381.15
CINTAS FAS	806.63
CLICKSEND.COM	3,090.00
COMCAST	3,921.42
CONVERGING NETWORKS GROUP, INC	545.00
DELTA SONIC	39.98
DOMINO'S PIZZA	141.13
EXCEL PRINTING & MAILING	380.00
EXPERT CHEMICAL & SUPPLY	157.84
FAMILY DOLLAR	52.90
FIREHOUSE SUBS	155.00
FOOD4LESS	9.78
FREDERICK GRIFFIN	61.35
GFS MARKET PLACE STORES	216.97
GRAINGER, INC.	2,807.45
GREATLINE COMMUNICATIONS	16,594.00
HOBBY LOBBY	291.85
HOME DEPOT CREDIT SERVICES	1,140.03
ILLANOISE PRODUCTIONS LLC	500.00
ILLINOIS PUBLIC RISK FUND	5,022.27
ILLINOIS TOLLWAY	143.80
JEWELS	633.60
JIMBOOO'S CATERING	249.00
JJ FISH & CHICKEN	201.44
JOBTARGET	349.00
JOHN KASPEREK CO. INC.	1,677.50

**Town of Thornton
General Fund
Outstanding Indebtedness
February 29, 2024**

Vendor	Amount
JOHNS CATERING COMPANY	53,156.25
K SIGNS AND DESIGNS	1,760.00
KIRK BBQ	407.66
KOZY KORNER CATERING DELI	110.00
LAN OAK LANES	118.00
LIBERTY MUTUAL INSURANCE COMPAN	60.50
M & A SUPPLY	3,493.25
MARIANOS	40.14
MENARD INC.	1,443.47
METLIFE	1,202.96
MICROSOFT CORPORATION	88.48
MIDWEST TRANSIT EQUIPMENT	102.04
MIKA LOCKSMITHS & HARDWARE	358.00
MUSIC BED	79.99
NATIONBUILDER	2,468.05
NICKIE THOMPSON	1,125.00
NICOR GAS	12,010.31
PAYPAL	1,100.00
PIZZA HUT	428.69
POPEYES KITCHEN	68.96
PORTILLOS	410.73
PRECISION CONTROL SYSTEMS, INC	771.12
PROVEN BUSINESS SYSTEM	2,673.33
RIOT ENTERTAINMENT	500.00
RONALD J NIXON	330.00
S2 EXPRESS GRILL 4	1,120.00
SAFELITE AUTO GLASS	1,234.54
SAMBA HOLDINGS, INC	212.12
SAM'S CLUB DIRECT	3,541.23
SERVICE AUTOPILOT	533.00
SOUTH WEST INDUSTRIES, INC.	1,710.00
TALON MCKINNEY	1,133.00
TEMPLE DISPLAY LTD.	4,948.00
THE DJ EXPERIENCE LLC	300.00
TREYLEGIT CREATION	512.99
TROPHYS ARE US INC.	511.92
UNITED RENTALS	275.00
VERIZON WIRELESS	8,746.58
VILLAGE OF RIVERDALE	40.43

**Town of Thornton
General Fund
Outstanding Indebtedness
February 29, 2024**

Vendor	Amount
VIOLATION ENFORCEMENT SERVICES	25.80
WALMART	2,783.44
WALT'S FOOD CENTER	2,151.76
WEX BANK	6,769.15
Total Outstanding Indebtedness	<u>175,762.79</u>